

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS
FOR NORTHCENTRAL ELECTRIC COOPERATIVE**

The October 25, 2023 meeting was held pursuant to the Bylaws. All Directors were present. Also, present were Kevin Doddridge, CEO/General Manager and Attorney, James E. Woods, and Staff.

President Pat Woods called the meeting to order at Noon.

The invocation was given by J D Cox.

LISTENING SESSION: None

Next, Motion by Director Ricky Jones to approve the Agenda of the October 25, 2023 Board Meeting. Motion seconded by Director Tony Taylor. Motion put to vote and passed.

Next, Motion by Director Morris Thompson to approve the September 2023 Board Minutes. Motion seconded by Director Julie Niblett. Motion put to vote and passed.

Next, Motion by Director Tony Taylor and Motion seconded by Director Don Dickerson to approve new and terminated members for September 2023. Motion put to vote and passed.

Next, the Board reviewed the financial reports for September 2023.

Next, Staff gave updates on their department, but no action taken.

OLD BUSINESS: None.

NEW BUSINESS:

- A. Motion by Director Morris Thompson, seconded by Director Jerry Nichols to allow Manager Doddridge to negotiate up to \$175,000 for purchase of sixteen acres for the Marianna Property. Motion put to vote and passed.
- B. Next, Motion by Director Phil Lachaussee, seconded by Director Jerry Nichols to approve the purchase of a Chevrolet crew cab truck, four-wheel drive with a work truck package in the amount of \$48,240.00 from Serra Chevrolet. Motion put to vote and passed.

Next, Motion by Director Ricky Jones, seconded by Director Tony Taylor to recess until after the Annual Meeting. Motion put to vote and passed.

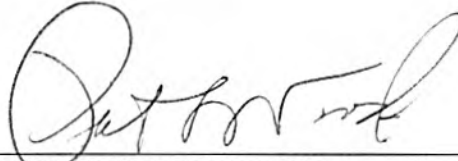
The meeting reconvened after the Annual Meeting.

Next, pursuant to the action taken at the Annual Meeting and votes tabulated by the Election Committee that Pat Woods elected Director for a three-year term from District 1 receiving 2,097 votes, and Tony Taylor elected Director for a three-year term from District 4 receiving 2,096 votes and Ricky Jones elected Director for a three-year term from District 8 receiving 2,097 votes. Motion by Director Morris Thompson and seconded by Director Julie Niblett that these results be put upon the Minutes of this Board Meeting and that pursuant to the Bylaws, Pat Woods is elected for a three-year term for District 1, and Tony Taylor is elected for a three-year term for District 4 and Ricky Jones is elected for a three-year term for District 8. Motion put to vote and passed.

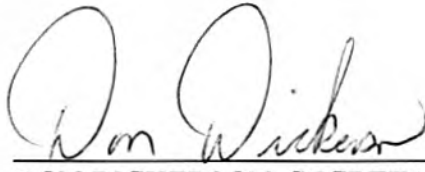
Next, matter to come before the Board was the election of the Officers for the Board of Directors. Pursuant to Bylaws and customary matters, this election took place by secret ballot. Director Pat Woods was elected President on a vote of 9-0; Jerry Nichols was elected Vice President by receiving 9-0 votes; Don Dickerson was elected Secretary by receiving nine votes. Motion by Director Tony Taylor and seconded by Director Morris Thompson that the election of these Officers be reflected in the Minutes of the Board of Directors. Motion put to vote and passed.

Next, Motion by Director Phil Lachaussee, seconded by Director Ricky Jones to adjourn.
Motion put to vote and passed.

President Woods declaring there were no other business to come before the Board, declared
the meeting adjourned.



PAT WOODS, PRESIDENT



DON DICKERSON, SECRETARY

AGENDA

BOARD OF DIRECTORS REGULAR MEETING

October 25, 2023

12:00

- 1) Call to order by President
- 2) Invocation
- 3) Listening Session (if needed)
- *4) Approve Agenda
- *5) Approve Minutes of September 2023 Board Meeting
- *6) Approve New and Terminated Members
- *7) Approve September Financial Reports (Cooperative and Connect)
- 8) Attorneys Report
- 9) Staff Reports
 - A. Safety Report
 - B. Engineering/Operations Report
 - C. Line Construction Report
 - D. Marketing and Business Development Report
 - E. Administrative Report
 - F. Manager's Report
- 10) Old Business
- 11) New Business:
 - *A. Marianna Property
 - *B. Equipment Purchase
- *12) Recess (Reconvene After Annual Meeting)
- *13) Ratify Annual Meeting Actions
- *14) Elect Officers for 2023-2024
- 15) Items of Mutual Concern

7

7

7